GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3428
ANSWERED ON:22.03.2017
Development of Railway Infrastructure
Singh Shri Parvesh Sahib;Tharoor Dr. Shashi

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways has allocated USD 142 billion, to be spent over the next five years, for development of railway infrastructure;

(b) if so, the details thereof;

(c) whether the Government has received any contributions from international agencies such as the World Bank (WB) and the International Finance Corporation (IFC) towards the Railway Development Fund;

(d) if so, the details thereof;

(e) whether the Government would consider establishing smaller RDFs for specific zones and their various needs including the Southern Railway Zone;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) & (b): An investment plan for ? 8,56,020 crore over five years was announced in Railway Budget Speech 2015-16 to augment infrastructure capacity and modernisation which includes network decongestion and expansion (including electrification), National projects, Safety, Information Technology & Research, Rolling Stocks, Passenger amenities, High Speed & Elevated corridors and Station redevelopment etc.

(c) to (g): No, Madam. The World Bank was approached to explore the possibility of setting up of a fund for financing infrastructure and World Bank has done a detailed Scoping and Options study for creating such a fund. Establishing smaller RDFs for specific zones is not contemplated as funds required by zones are made available through the Ministry of Railways.

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